

## Key Decision Details

<b>Decision Name</b>	DISPOSAL AND ACQUISITIONS POLICY: LAND AND PROPERTY - UPDATE ON THRESHOLDS AND THE SHARING OF CAPITAL RECEIPTS WITH TOWN AND PARISH COUNCILS
<b>Date of Decision</b>	22 September 2016
<b>Decision maker</b>	Cabinet
<b>Describe the Decision taken</b>	<p>i. Endorse the continuation of the disposal and acquisition thresholds for land and property as previously approved by Council in July 2015; and</p> <p>ii. Approve a revision to the Policy as follows:</p> <p><i>'When land is disposed of within a Town or Parish Council area and where there is no likelihood of any consequential development funding returning to the Parish Council (e.g. Community Infrastructure Levy or S.106), that following disposal the Parish Council receives 10% of any capital receipt received by the Council, subject to agreement by the Cabinet'.</i></p>
<b>What were the reasons for taking the Decision?</b>	To continue to support the Council in achieving the Commercial Investment Strategy.
<b>What alternative options were considered and rejected?</b>	None considered.
<b>Conflict of interest and dispensation</b>	Councillor D Tysoe declared a non-statutory disclosable interest by virtue of being the Parish Clerk to Ellington Parish Council.
<b>Is the decision a Key Decision?</b>	Yes
<b>Was the decision</b>	Yes

**included in the Forward  
Plan**

**Was the decision  
subject to the urgency  
proceedings?** No

**List the background  
papers to any report  
considered by the  
Decision Taker** Disposals and Acquisition Policy  
approved by Council on 29 July 2015

**Person Making this  
report** Mrs Melanie Sage

**Date upon which the  
Decision will come into  
force, subject to no  
call-in** 3 October 2016

**Accompanying  
Documents** Amendment Disposals Acquisitions  
Policy